



St Patrick's Jesuit College Scholarship @ ACU

This is the third update to all Patricians about the establishment of a permanently endowed scholarship as a legacy of our old college.

WE WANT TO BE ABLE TO THANK 111 DONORS

When your Association committed to the scholarship initiative, we set ourselves two objectives:

1. establish a scholarship fund large enough (\$100k) to provide an annual income of \$5,000 to support a scholarship for a student in the Faculty of Education
2. to have at least 111 Patricians contribute to the fund so that we would have significant ownership/interest within the Patrician community.

We have now raised enough money to be confident that a scholarship will be established. Nearly 50 donors have generously contributed \$89,225. We are therefore still short of thanking 111 donors.

We understand that many Patricians are considering a donation and may consider making a donation nearer 30 June. We value all contributions equally and every donor has the choice of having his name on an Honor Board in the St Patrick's Jesuit College Room at the ACU.

What happens when the fund exceeds \$100,000?

Funds received above our target will allow us to increase the number of scholarships awarded and/or the amount awarded to each scholar. None of it will find its way into SPOCA's very modest reserves or into the ACU general accounts.

What happens when SPOCA no longer exist?

We will be establishing trustee arrangements to look after SPOCA's residual interests when that point is reached. We expect that such a role would reside with either Xavier College or the Jesuit Provincial.

What's next?

The recent edition of the Patrician detailed the plans for a special 17 March 2019, the feast day of St Patrick. This day will include an informal lunch during which there will be brief talks and a Q&A by current ACU students about what a scholarship would mean to them. This will provide a wonderful opportunity to better understand the benefits of scholarships.

We look forward to welcoming Patricians and friends to ACU on St Patrick's Day.

- Mass will be celebrated in the Mary McKillop Chapel (entrance from Brunswick St) at 10 am.
- Brunch will be in the south cafeteria (entrance from Victoria Pde) at 11 am.

\$25pp by EFT to BSB 183334 account 123650392, or cash at the door.

[Please advise your booking by email for catering purposes.]



Donations

Details of how to make a donation were circulated by email on 25 February and are outlined below for your convenience.

- **Online by credit card** <https://webapps.acu.edu.au/givenow>
Enter SPOCA in the space labeled 'Other'
- **By bank transfer to:** Australian Catholic University
BSB :082451 Account No 506966793
Ref SPOCA and your name
Email a copy of the bank transfer to
ACUAdvancement@acu.edu.au with your full name
and postal address so a receipt can be sent to you.
- **By cheque payable to Australian Catholic University:**
With details: ref SPOCA, your name, address and phone.
Send to ACU Foundation, Attn. Senior Foundation
Administrator, PO BOX 968 North Sydney NSW 2059

Any questions, comments or suggestions can be directed to me at murray.cullinan@gmail.com

Murray Cullinan
SPOCA President

1 March 2019