



St Patrick's Jesuit College Scholarship @ACU

This is the second in a series of updates provided as we move towards establishing a permanently endowed scholarship as an ongoing legacy of our old college.

DONATIONS/PLEDGES

We were pleased to officially announce at the 50 Year Anniversary Celebration on 24 November 2018 that this Scholarship will be established.

We have now raised over \$85,000 not only from Patricians but also from two non-Patricians who each kindly donated \$5000. Donations of any amount are valuable to our mission and we gratefully acknowledge the 45 Patricians who have contributed to date. One of our objectives has been to encourage at least 111 Patricians to make a donation they can be proud of.

Outlined below is a profile of donations made according to the period/year when donors left the college:

Pre-1950	\$5k
1950-54	\$3k
1955-59	\$12k
1960	\$2k
1961	\$5k
1962	\$2.2k
1963	\$4.6k
1964	\$7k
1965	\$4.5k
1966	\$9k
1967	\$2k
1968 Matric Year	\$9.5k
1968 Pre-Matric Years	\$9.25k

While a minimum of \$100,000 is needed to establish a permanently endowed scholarship of \$5000 p.a. our ambition is to raise \$200,000 so that two scholarships can be offered. The following information might help you decide how you will support the Scholarship fund:

- all donors may elect to have their name on a Scholarship Honour Board which will be in the recently established SPOCA Room at the ACU;
- donations are tax deductible and an official receipt will be provided;
- you can make a pledge to donate now but not make the actual donation until later in the financial year;
- SPOCA regards any donation you make as a one-off donation. An endowed scholarship is funded from the interest accrued from investing the funds raised when the scholarship is set up;
- every dollar raised goes into the Scholarship fund. The ACU does not be seek any reimbursement from SPOCA for the costs associated with administering the scholarship or managing the funds raised;
- if you already make significant donations to other worthy causes, please consider allocating part of your donations budget to the Scholarship fund for this year only.

WHAT'S HAPPENING IN 2019?

- Most of the donations received to date have been as a result of individual approaches to Patricians. We will be continuing that approach in 2019.
- Another lunch function is planned to coincide with St Patrick's Day in March 2019.
- In conjunction with ACU we will be working on the Scholarship structure/parameters and we will provide further opportunities for Patricians to have input to those decisions.
- We will also be consulting with ACU students through focus groups to learn more about their views on the important features of scholarships.

DONATIONS

Donations can be made via:

• Online by credit card https://webapps.acu.edu.au/givenow

Enter SPOCA in the space labeled 'Other'

By bank transfer to: Australian Catholic University

BSB:082451 Account No 506966793

Ref SPOCA and your name

Email a copy of the bank transfer to

<u>ACUAdvancement@acu.edu.au</u> with your full name and postal address so a receipt can be sent to you.

By cheque payable to Australian Catholic University:

With details: ref SPOCA, your name, address and phone. Send to ACU Foundation, Attn. Senior Foundation Administrator, PO BOX 968 North Sydney NSW 2059

If you have decided to support the scholarship but not to make the actual donation until closer to the end of the financial year, would you please send me an email to advise how much you intend to donate and when. This will assist significantly with our planning.

Email: murray.cullinan@gmail.com

Queries, comments and suggestions can also be directed to me.

Murray Cullinan SPOCA President

18 December 2018